

Loan Agreement

This Loan Agreement is made and entered into on 4 March 2022

BETWEEN

1. **Andrew Moseley** ("Lender"), of 15 Chipstead Street, London, SW6 3SR, holder of U.K. Passport Number 563370127, and
2. **Robert Bostock** ("Borrower"), of Corner Cottage, High Street, Goole, DN14 7HT, holder of U.K. Passport Number 546234568.

1. Loan Amount

The Lender agrees to lend the Borrower the principal sum of £100,000 (one hundred thousand pounds) (the "Loan").

2. Interest

The Loan shall bear interest at a fixed rate of 5% per annum on the outstanding balance.

3. Term & Repayment

- (a) The Loan shall be repaid over a period of three (3) years commencing from the date of this Agreement.
- (b) Repayments shall be made in equal annual instalments of principal and accrued interest, unless otherwise agreed in writing.
- (c) Early repayment is permitted at any time without penalty.

4. Default

- (a) In the event that the Borrower fails to make any repayment within 30 days of its due date, the Lender may demand immediate repayment of the entire outstanding principal and accrued interest.
- (b) The Borrower shall also be liable for any reasonable legal or collection costs incurred by the Lender in recovering the Loan.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of England and Wales.

6. Entire Agreement

This document constitutes the entire agreement between the parties with respect to the Loan and supersedes all prior negotiations or understandings.

SIGNED by the parties on the date above:

Amoseley

Andrew Moseley (Lender)

Robert bostock

Robert Bostock (Borrower)